**Audit Committee Member Vacancy, further information.**

The Audit Committee is external to the Trust Board and provides assurances to it that risks are being adequately identified and managed. The Audit Committee does this by reviewing the risks to internal financial control at the Trust and agreeing a programme of work to address, and provide assurance on, those risks. The outcome of the work informs the governance statement that accompanies the Trust’s annual accounts and, so far as is possible, provides assurance to the external auditors.

The Terms of Reference for the Audit Committee are as follows:

* To review the Trust's internal and external financial statements and reports to ensure that they reflect best practice, the ESFA Financial Handbook and other relevant regulations;
* To monitor the integrity of the financial statements of the Trust and any formal announcements relating to the Trust’s financial performance;
* To discuss with the external auditor the findings of the annual audit once completed;
* To consider all quarterly reports received through internal audit, and review the effectiveness of the Trust's internal control system;
* To monitor the implementation of action to address adverse control findings by internal audit, or the appointed external auditor;
* To make recommendations to the Trust Board in relation to the appointment, reappointment and removal of the external auditor and internal audit mechanisms;
* To consider any other matters where requested to do so by the Trust Board; and
* To report at least once a year to the Board on the discharge of the above duties.

Skills/knowledge required: We are looking for individuals with strong finance skills and experience of working on audit processes for this voluntary position.

March 2018